

AGENDA
ORANGE VILLAGE FINANCE MEETING
APRIL 8, 2026
6:15 P.M.

1. Call to order the Finance Meeting of April 8, 2026
2. Roll call
3. A Motion to approve the minutes of the March 11, 2026 Finance Meeting
4. Treasurer's Report for February, 2026
5. Tax Administrator's Report for February, 2026
6. Discussion
7. Adjournment

MINUTES
ORANGE VILLAGE FINANCE MEETING
MARCH 11, 2026
6:15 P.M.

1. Dana Kavander, Treasurer, called the Finance Meeting of March 11, 2026 to order at 6:15 p.m.

2. Roll call

Members Present: Kavander, Perry (arrived at 6:28 p.m.), VanValkenburgh,
Kurland, Kolb, Kline,
Members Absent: Yee, Bilsky
Others Present: Annamarie Girardi, Council Clerk
Staci Vincent, Council Member

3. A Motion to approve the minutes of the February 11, 2026 Finance Meeting was made by Mrs. Kurland seconded by Mayor Kline.

Ayes: Kavander, VanValkenburgh, Kurland, Kolb, Kline
Abstain:
Nays: None

4. Treasurer's Report for January, 2026

Mrs. Kavander explained the Treasurer Report for January, 2026

5. Tax Administrator's Report for January, 2026

Mrs. Kavander explained the Tax Administrator's Report for January, 2026

6. Discussion

Mrs. Kavander explained we had six (6) cd's that matured last year and Raymond James earned a total of \$4800 on the trades. The funds were not paid by Orange Village they are paid by the companies. Our yield last year was 3.77% the treasury yield was 3.72%. Discussion ensued concerning broker vs. fiduciary.

7. Adjournment

Mrs. Kavander adjourned the Finance meeting of March 11, 2026 at 6:35 p.m.

Annamarie Girardi
Council Clerk

Dana Kavander
Treasurer

Orange Village
Summary of Monthly and Year to Date Activity
For Fiscal Year 2026 (thru February)

	1/1/2026	February Revenues	Prior month YTD revenues	YTD Revenues	February Expenses	Prior month YTD expenses	YTD Expenses	2/28/2026
GENERAL FUND:								
101 General Fund, Unreserved	7,068,851.86	1,018,641.88	882,374.78	1,901,016.66	785,552.65	905,386.84	1,690,939.49	7,278,929.03
Total General Fund, Unreserved	7,068,851.86	1,018,641.88	882,374.78	1,901,016.66	785,552.65	905,386.84	1,690,939.49	7,278,929.03
101 General Fund, Reserve	3,000,000.00	-	-	-	-	-	-	3,000,000.00
101 General Fund, Retirement Reserve	500,000.00	-	-	-	-	-	-	500,000.00
101 General Fund - H Funds	696,846.55	396.00	493.00	889.00	45,630.15	52,274.77	97,904.92	599,830.63
101 General Fund, Unclaimed Monies	5,540.50	-	-	-	-	-	-	5,540.50
Total General Fund, Reserves	4,202,387.05	396.00	493.00	889.00	45,630.15	52,274.77	97,904.92	4,105,371.13
Total GENERAL FUND	11,271,238.91	1,019,037.88	882,867.78	1,901,905.66	831,182.80	957,661.61	1,788,844.41	11,384,300.16
SPECIAL REVENUE FUNDS:								
201 Street Maintenance & Repair	647,873.22	21,043.52	18,995.13	40,038.65	26,570.89	54,499.11	81,070.00	606,841.87
202 State Highway Improvement	24,294.18	1,611.60	1,501.30	3,112.90	9,200.25	-	9,200.25	18,206.83
204 State & Local Law Enforcement	24,315.02	-	-	-	-	-	-	24,315.02
205 Mayor's Court Computer	1,292.28	90.00	70.00	160.00	100.00	119.60	219.60	1,232.68
206 Police Professional Training	59,726.86	-	34,017.83	34,017.83	795.00	1,990.00	2,785.00	90,959.69
207 Police Pension	83,445.13	4,000.00	1,000.00	5,000.00	32,107.07	33,532.81	65,639.88	22,805.25
209 Pinecrest TIF	-	-	-	-	-	-	-	-
210 Tax Increment Financing	196,875.09	-	-	-	-	-	-	196,875.09
297 Ohio EPA Grant	-	-	-	-	-	-	-	-
Total SPECIAL REVENUE FUNDS	1,037,821.78	26,745.12	55,584.26	82,329.38	68,773.21	90,141.52	158,914.73	961,236.43
DEBT SERVICE FUND:								
301 Debt Service	562,432.53	-	-	-	-	2,529.62	2,529.62	559,902.91
CAPITAL IMPROVEMENT FUNDS:								
401 Capital Improvement	3,233,626.97	-	-	-	310.61	-	310.61	3,233,316.36
402 Capital Equipment	1,716,905.31	2,366.00	1,130.00	3,496.00	9,575.26	369,324.16	378,899.42	1,341,501.89
403 Recreation Capital Improvement	300,471.35	-	-	-	-	-	-	300,471.35
406 Infrastructure Levy	1,092,219.80	47,000.00	21,433.72	68,433.72	28,001.00	2,977.56	30,978.56	1,129,674.96
Total CAPITAL IMPROVEMENT FUNDS	6,343,223.43	49,366.00	22,563.72	71,929.72	37,886.87	372,301.72	410,188.59	6,004,964.56
Total ALL FUNDS	19,214,716.65	1,095,149.00	961,015.76	2,056,164.76	937,842.88	1,422,634.47	2,360,477.35	18,910,404.06

Orange Village
 Revenue and Expenditure Report
 2/28/2026

17%

	Budget	2/28/2026	2026	% Received/ % Spent	2/28/2025	2025	Month Incr (Decr)	YTD Incr(Decr)
FUND 101: GENERAL FUND								
Revenue:								
Property Tax	755,000.00	35,000.00	48,000.00	6.36%	115,000.00	125,000.00	(80,000.00)	(77,000.00)
Admissions and Lodging	925,000.00	44,149.31	114,848.58	12.42%	50,094.85	118,321.95	(5,945.54)	(3,473.37)
Income Tax	8,200,000.00	754,614.57	1,452,826.47	17.72%	687,093.05	1,361,045.72	67,521.52	91,780.75
Intergovernmental	148,500.00	19,631.60	28,510.57	19.20%	4,608.61	8,594.58	15,022.99	19,915.99
Charges for Services	180,500.00	13,134.50	30,854.59	17.09%	8,715.86	26,941.49	4,418.64	3,913.10
Fees, Fines & Permits	785,500.00	38,007.58	62,128.87	7.91%	36,621.05	68,477.90	1,386.53	(6,349.03)
Miscellaneous - RITA Refund	170,000.00	-	-	0.00%	-	-	-	-
Miscellaneous Income	578,150.00	80,176.64	129,919.90	22.47%	67,179.19	126,079.91	12,997.45	3,839.99
Misc - H Funds	597,575.00	34,323.68	34,816.68	5.83%	21,768.39	47,511.55	12,555.29	(12,694.87)
Misc - Unclaimed Monies	-	-	-	-	-	-	-	-
101 Total Revenue - General Fund	12,340,225.00	1,019,037.88	1,901,905.66	15.41%	991,081.00	1,881,973.10	27,956.88	19,932.56
Expenditures:								
1011 Police								
Salary & Wages	2,553,730.00	179,138.08	374,820.38	14.68%	186,673.82	394,247.61	(7,535.74)	(19,427.23)
Gov't Obligation	37,030.00	2,553.38	5,340.65	14.42%	8,746.08	11,710.85	(6,192.70)	(6,370.20)
Pensions	32,604.00	1,806.50	3,732.64	11.45%	2,084.32	4,240.23	(277.82)	(507.59)
Fringe Benefits	378,241.00	26,573.37	53,146.74	14.05%	25,611.94	51,183.88	961.43	1,962.86
Operating Expenses	605,119.00	72,052.93	152,210.54	25.15%	64,589.96	69,383.40	7,462.97	82,827.14
H Funds	12,000.00	396.00	704.00	5.87%	176.00	528.00	220.00	176.00
Total Police	3,618,724.00	282,520.26	589,954.95	16.30%	287,882.12	531,293.97	(5,361.86)	58,660.98
1012 Fire								
Salary & Wages	1,181,364.00	101,681.47	198,955.77	16.84%	103,441.71	197,250.08	(1,760.24)	1,705.69
Gov't Obligation	90,375.00	7,458.64	14,596.76	16.15%	10,546.62	17,394.56	(3,087.98)	(2,797.80)
Pensions	11,357.00	647.82	1,238.63	10.91%	757.33	1,397.92	(109.51)	(159.29)
Operating Expenses	156,800.00	40,262.66	41,647.44	26.56%	13,088.46	15,612.43	27,174.20	26,035.01
Total Fire	1,439,896.00	150,050.59	256,438.60	17.81%	127,834.12	231,654.99	22,216.47	24,783.61
3013 Community Service								
Salary & Wages	342,703.00	25,602.10	50,571.92	14.76%	24,340.82	48,238.73	1,261.28	2,333.19
Gov't Obligation	4,971.00	364.02	718.86	14.46%	(529.50)	(191.64)	893.52	910.50
Pensions	47,979.00	3,584.30	7,080.08	14.76%	3,407.72	6,753.43	176.58	326.65
Fringe Benefits	68,484.00	4,730.93	9,461.86	13.82%	5,306.70	10,613.40	(575.77)	(1,151.54)
Operating Expenses	42,500.00	422.85	6,076.99	14.30%	3,057.50	3,057.50	(2,634.65)	3,019.49
H Funds	575,000.00	45,234.15	96,600.92	16.80%	49,317.70	57,262.28	(4,083.55)	39,338.64
Total Community Service	1,081,637.00	79,938.35	170,510.63	15.76%	84,900.94	125,733.70	(4,962.59)	44,776.93
4014 Rubbish								
Operating Expenses	361,500.00	24,204.48	49,651.47	13.73%	48,267.42	48,352.42	(24,062.94)	1,299.05
Total Rubbish	361,500.00	24,204.48	49,651.47	13.73%	48,267.42	48,352.42	(24,062.94)	1,299.05
5015 Service								
Salary & Wages	824,524.00	65,376.72	130,181.88	15.79%	61,744.71	121,019.23	3,632.01	9,162.65
Gov't Obligation	11,957.00	930.54	1,852.79	15.50%	341.58	1,183.86	588.96	668.93
Pensions	115,182.00	9,152.73	18,001.47	15.63%	8,420.29	16,718.73	732.44	1,282.74
Fringe Benefits	153,624.00	10,068.34	20,136.68	13.11%	9,085.39	18,225.78	982.95	1,910.90
Operating Expenses	187,000.00	19,809.73	31,065.86	16.61%	27,785.09	31,269.22	(7,975.36)	(203.36)
Total Service	1,292,287.00	105,338.06	201,238.68	15.57%	107,377.06	188,416.82	(2,039.00)	12,821.86
5016 Building & Land								
Operating Expenses	244,500.00	19,405.91	36,492.51	14.93%	15,197.69	28,519.34	4,208.22	7,973.17
Total Building & Land	244,500.00	19,405.91	36,492.51	14.93%	15,197.69	28,519.34	4,208.22	7,973.17

annual radio fee/maintenance, annual VEG dues,

annual radio maintenance and annual software licensing

Orange Village
Revenue and Expenditure Report
2/28/2026

17%

	Budget	2/28/2026	2026	% Received/ % Spent	2/28/2025	2025	Month Incr (Decr)	YTD Incr(Decr)
7018 Mayor's Office								
Salary & Wages	55,000.00	4,583.33	9,166.66	16.67%	4,583.33	9,166.66	-	-
Gov't Obligation	798.00	66.46	132.92	16.66%	(810.90)	(744.44)	877.36	877.36
Pensions	7,700.00	641.67	1,283.34	16.67%	641.67	1,283.34	-	-
Fringe Benefits	96.00	8.00	16.00	16.67%	8.00	76.00	-	(60.00)
Operating Expenses	57,000.00	1,658.53	2,713.53	4.76%	1,458.53	1,458.53	200.00	1,255.00
Total Mayor's Office	120,594.00	6,957.99	13,312.45	11.04%	5,880.63	11,240.09	1,077.36	2,072.36
7019 Council								
Salary & Wages	94,800.00	7,900.00	15,800.00	16.67%	7,900.00	15,800.00	-	-
Gov't Obligation	1,375.00	114.55	229.10	16.66%	(1,423.17)	(1,308.62)	1,537.72	1,537.72
Pensions	13,272.00	1,106.00	2,212.00	16.67%	1,106.00	2,212.00	-	-
Operating Expenses	10,000.00	467.97	477.62	4.78%	430.00	(564.23)	37.97	1,041.85
Total Council	119,447.00	9,588.52	18,718.72	15.67%	8,012.83	16,139.15	1,575.69	2,579.57
7020 Finance								
Salary & Wages	288,700.00	23,750.65	54,328.53	18.82%	18,125.00	39,569.05	5,625.65	14,759.48
Gov't Obligation	4,160.00	338.50	776.00	18.65%	(2,492.77)	(2,177.20)	2,831.27	2,953.20
Pensions	40,159.00	3,325.10	6,475.20	16.12%	2,450.00	4,826.22	875.10	1,648.98
Fringe Benefits	44,256.00	3,548.53	7,097.06	16.04%	2,628.64	5,257.28	919.89	1,839.78
Operating Expenses	1,325,500.00	61,642.91	134,024.94	10.11%	71,619.78	103,912.71	(9,976.87)	30,112.23
Total Finance	1,702,775.00	92,605.69	202,701.73	11.90%	92,330.65	151,388.06	275.04	51,313.67
7021 Law								
Salary & Wages	47,520.00	3,958.34	9,920.34	20.88%	5,337.00	10,746.00	(1,378.66)	(825.66)
Gov't Obligation	690.00	57.40	143.85	20.85%	(771.68)	(702.31)	829.08	846.16
Pensions	6,653.00	554.17	1,388.85	20.88%	834.68	1,504.44	(280.51)	(115.59)
Operating Expenses	128,000.00	14,392.00	28,294.50	22.11%	4,185.00	4,185.00	10,207.00	24,109.50
Total Law	182,863.00	18,961.91	39,747.54	21.74%	9,585.00	15,733.13	9,376.91	24,014.41
7022 Information Technology								
Operating Expenses	256,697.00	12,376.90	18,544.49	7.22%	32,185.27	47,559.33	(19,808.37)	(29,014.84)
Total Info Technology	256,697.00	12,376.90	18,544.49	7.22%	32,185.27	47,559.33	(19,808.37)	(29,014.84)
7023 Administration								
Salary & Wages	107,880.00	8,132.67	19,305.33	17.90%	6,916.66	16,136.13	1,216.01	3,169.20
Gov't Obligation	157,415.00	12,187.52	12,346.12	7.84%	(603.91)	(473.64)	12,791.43	12,819.76
Pensions	15,104.00	1,138.58	2,255.88	14.94%	968.34	1,904.45	170.24	351.43
Fringe Benefits	102,858.00	6,364.19	8,412.33	8.18%	7,581.77	10,356.30	(1,217.58)	(1,943.97)
Operating Expenses	289,350.00	1,411.18	148,612.98	51.36%	-1,296.61	136,242.86	114.57	12,370.12
H Funds	18,000.00	-	600.00	3.33%	-	200.00	-	400.00
Total Administration	690,607.00	29,234.14	191,532.64	27.73%	16,159.47	164,366.10	13,074.67	27,166.54
9001 Transfers/Advances								
Transfers/Advances	1,192,000.00	-	-	0.00%	-	-	-	-
Total Transfers/Advances	1,192,000.00	-	-	0.00%	-	-	-	-
101 Total Expenditures - General Fund	12,303,527.00	831,182.80	1,788,844.41	14.54%	835,613.20	1,560,397.10	(4,430.40)	228,447.31
Grand Total - All Revenues	12,340,225.00	1,019,037.88	1,901,905.66	15.41%	991,081.00	1,881,973.10	27,956.88	19,932.56
Grand Total - All Expenditures	12,303,527.00	831,182.80	1,788,844.41	14.54%	835,613.20	1,560,397.10	(4,430.40)	228,447.31

Dec 2025's higher payment pd in 2026
Dec 2025's higher payment pd in 2026
Dec 2025's higher payment pd in 2026 negotiations

annual insurance payment

ORANGE VILLAGE TAX ADMINISTRATORS REPORT

Prepared by Dana J. Kavander

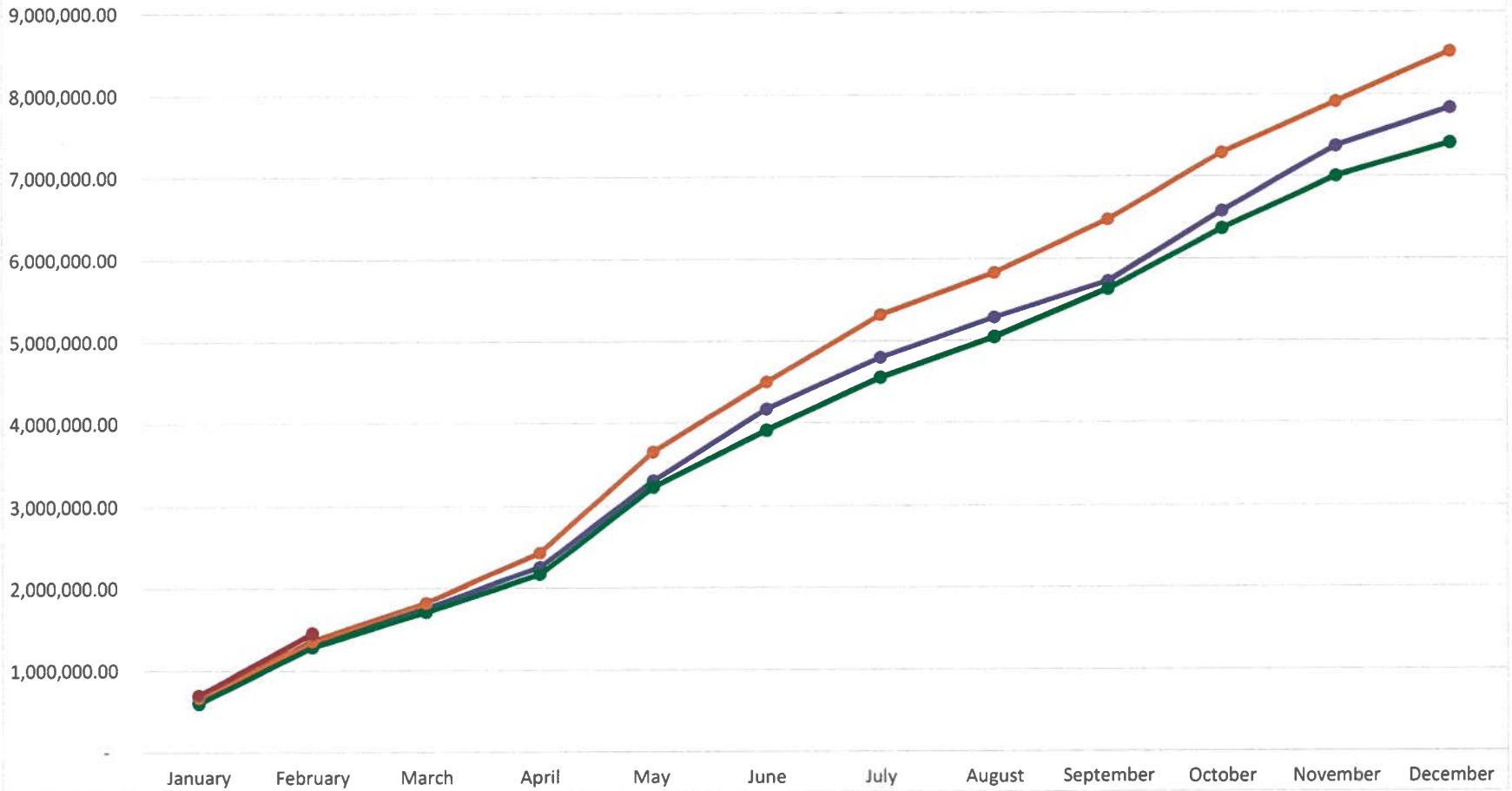
Funds Received by February 28, 2026

	Wage Withholdings	Individual Taxpayers	Business Net Profits	Gross Taxes Collected	Less: Expenses	Net Income Tax Collections
Orange Village	244,533.45	261,421.31	24,314.00	530,268.76	(15,250.06)	515,018.70
Pinecrest Development	150,712.43	0.00	0.00	150,712.43	(4,521.37)	146,191.06
Total Orange Village	395,245.88	261,421.31	24,314.00	680,981.19	(19,771.43)	661,209.76
Chagrin Highlands	73,583.95	75.43	(26.00)	73,633.38	(2,209.00)	71,424.38
Feb-26	468,829.83	261,496.74	24,288.00	754,614.57	(21,980.43)	732,634.14
Orange Village	237,659.38	236,650.70	25,990.03	500,300.11	(15,488.05)	484,812.06
Pinecrest Development	124,379.02	0.00	0.00	124,379.02	(3,731.37)	120,647.65
Total Orange Village	362,038.40	236,650.70	25,990.03	624,679.13	(19,219.42)	605,459.71
Chagrin Highlands	62,699.78	0.00	0.00	62,699.78	(1,880.99)	60,818.79
Feb-25	424,738.18	236,650.70	25,990.03	687,378.91	(21,100.41)	666,278.50
Increase/ (Decrease)	44,091.65	24,846.04	(1,702.03)	67,235.66	(880.02)	66,355.64
Orange Village	439,254.89	567,381.75	57,251.89	1,063,888.53	(31,276.15)	1,032,612.38
Pinecrest Development	254,702.84	0.00	0.00	254,702.84	(7,641.09)	247,061.75
Total Orange Village	693,957.73	567,381.75	57,251.89	1,318,591.37	(38,917.24)	1,279,674.13
Chagrin Highlands	134,117.50	117.60	0.00	134,235.10	(4,027.05)	130,208.05
YTD 2026	828,075.23	567,499.35	57,251.89	1,452,826.47	(42,944.29)	1,409,882.18
Orange Village	370,490.24	554,635.14	53,717.64	978,843.02	(30,405.07)	948,437.95
Pinecrest Development	266,287.90	0.00	0.00	266,287.90	(7,988.64)	258,299.26
Total Orange Village	636,778.14	554,635.14	53,717.64	1,245,130.92	(38,393.71)	1,206,737.21
Chagrin Highlands	115,914.80	0.00	0.00	115,914.80	(3,477.44)	112,437.36
YTD 2025	752,692.94	554,635.14	53,717.64	1,361,045.72	(41,871.15)	1,319,174.57
Increase/ (Decrease)	75,382.29	12,864.21	3,534.25	91,780.75	(1,073.14)	90,707.61

	2026	Annual Budget	2025	Annual Budget
YTD Gross Tax Collections	1,452,826.47		1,361,045.72	
Budget	1,366,666.67	8,200,000.00	1,293,333.33	7,760,000.00
Increase (Decrease)	86,159.80		67,712.39	

2023 - 2026 Monthly Cumulative Income Tax Revenue

—●— 2023 —●— 2024 —●— 2025 —●— 2026



2025 Monthly Gross Income Tax Revenue
(2023-2026 comparative)

