

1st reading 6-5-24
2nd reading 6-12-24
3rd reading Suspended
Voted On 6-12-24
Ayes: 7 Nays: 0
PASSED DEFEATED

06/5/2024

ORDINANCE NO. 2024-11

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A DEVELOPMENT AGREEMENT WITH OMNI PROPERTY COMPANIES, LLC TO DEVELOP A PORTION OF LAND FOR A SENIOR RESIDENTAL, RECREATIONAL, AND SHOPPING COMPLEX.

WHEREAS, Orange Village desires to enter an agreement with the Omni Property Companies, LLC (“Developer”) to guide the development 45.6 acres of Commercial, Active Adult Living and Housing for adults aged fifty-five (55) years and older; and

WHEREAS, the Developer plans to transfer 37.4 acres to the Western Reserve Land Conservancy (“WRLC”). WRLC will then convey said parcel to the Village, to be preserved as a park or recreational area, with a portion of that parcel being reserved for a future fire station area; and

WHEREAS, the Developer will apply for non-school tax increment financing which will increase the Village’s revenues from the development; and

WHEREAS, the Developer will endeavor to preserve as many trees as possible; and

WHEREAS, Council desires to authorize the Mayor to execute the Development Agreement with Omni Property Companies, LLC (“Agreement”) and take such further actions as are necessary to implement the Agreement.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF ORANGE VILLAGE, CUYAHOGA COUNTY, STATE OF OHIO:

SECTION 1. That the Mayor be, and hereby is, authorized to enter into an Agreement with the Developer and take such further actions as are necessary to implement the agreement. The Agreement is attached hereto as “Exhibit A”, and incorporated herein, provided that the Mayor and Law Director may make changes to the Agreement in the best interests of the Village.

SECTION 2. That the actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were held in compliance with all legal requirements of the law.

SECTION 3. That this Ordinance constitutes an emergency measure in that the same provides for the immediate preservation of the public peace, health, safety and welfare of the inhabitants of Orange Village and, further, for the reason that the Developer has deadlines

which require that a development agreement be entered into with the Village that must be met within the next thirty days, making it necessary for this Ordinance to be effective immediately upon its passage and approval by the Mayor.

PASSED: JUNE 12, 2024

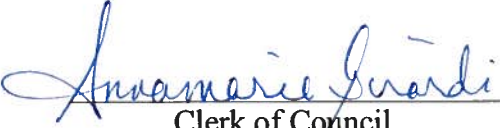


Council President

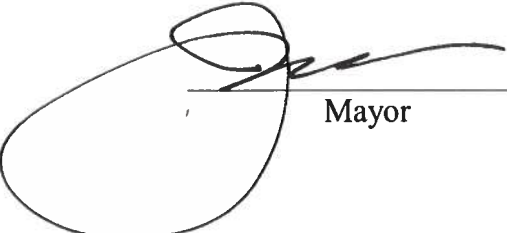
Submitted to the Mayor for approval on this 12th day of JUNE, 2024

Approved by the Mayor this 12th day of JUNE, 2024

ATTEST:



Clerk of Council



Mayor