

LivingWell Collection Orange Village



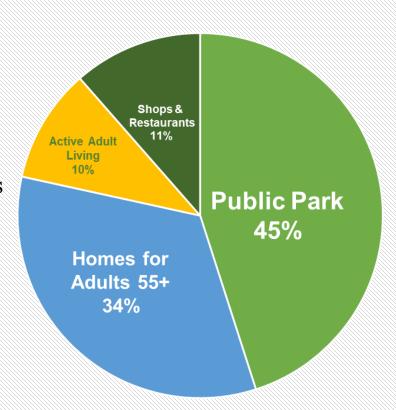


Proposed Site Makeup

LivingWell Collection will have 4 principal components:

- 1. Public Park approx. 37 acres
- 2. Active Adult 55+ Living approx. 8 acres
- 3. Homes for Adults 55+ approx. 29 acres
- Shops & Restaurants/Commercial –
 approx. 9 acres

Click here for the LivingWell Collection website!



60% of the site will remain green space!

Component 1: Public Park

- With approximately 37 acres of the site (nearly half), Western Reserve Land Conservancy will construct a public park with walking/biking trails.
- Western Reserve has conserved 70,000 acres of land on over 800 properties.
- As the most highly regarded conservation group in Northeast Ohio, they are uniquely qualified to construct this park as well as act as stewards once the park is complete.







Component 2: The V Living Experience Active Adult Living

Live Well

Our Active Adult, 55+ lifestyle community promotes wellness and provides a safer, more enjoyable social home with amenities. It is our mission to meet the social and emotional needs of our residents.

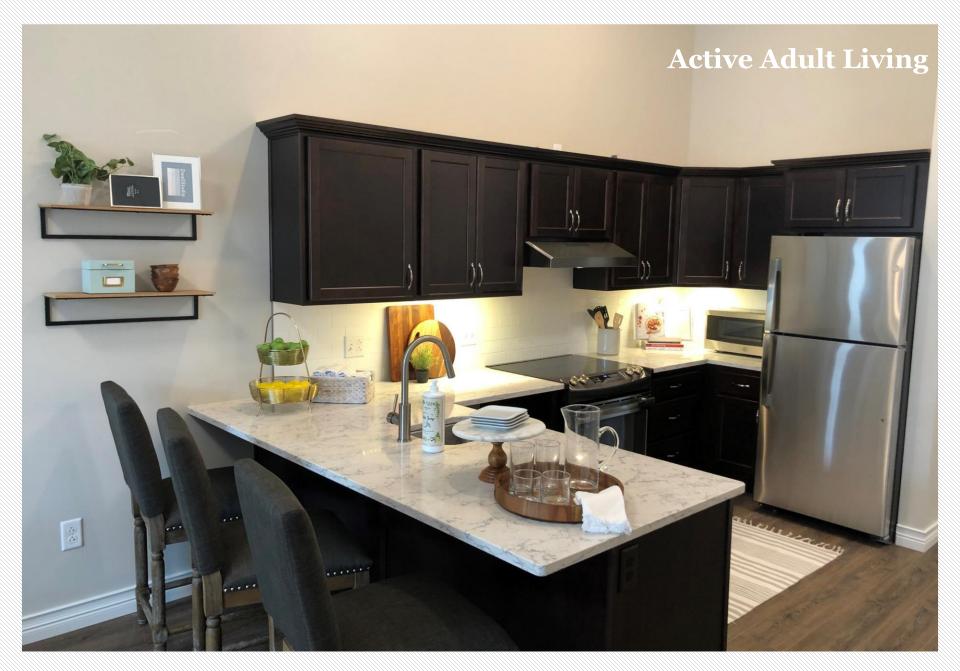
Worry-Free Services & Amenities

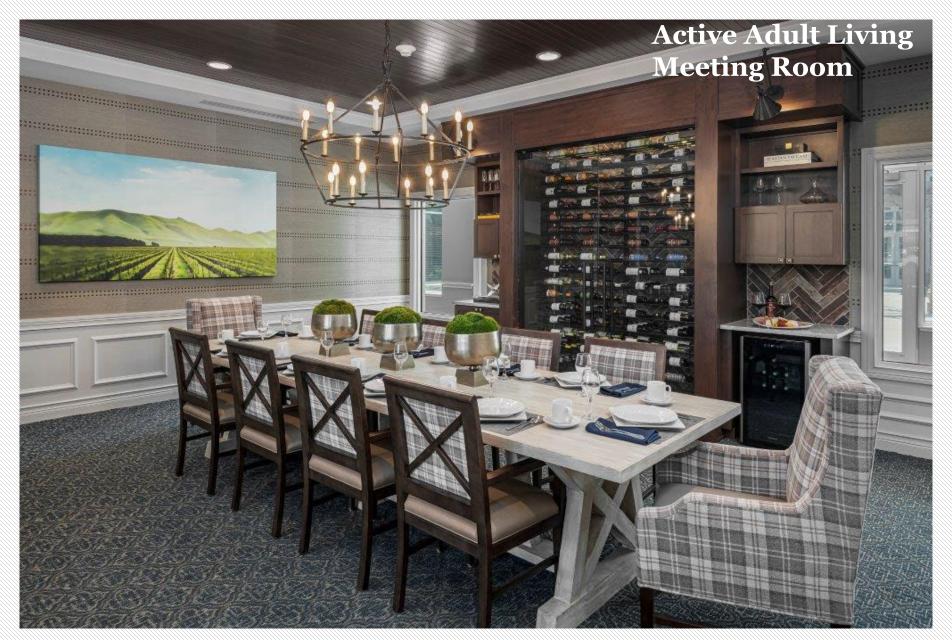
- Scheduled housekeeping and linen service
- Pet-friendly environment with support service
- Integrated activities and amenities (excursions, nightly programs, outdoor activities, etc.)
- Fully-equipped kitchens
- Coffee bar
- Outdoor pool
- Fitness center with exercise programs & yoga classes
- Full-service spa
- Demonstration kitchen/private event space
- Pickleball & bocce

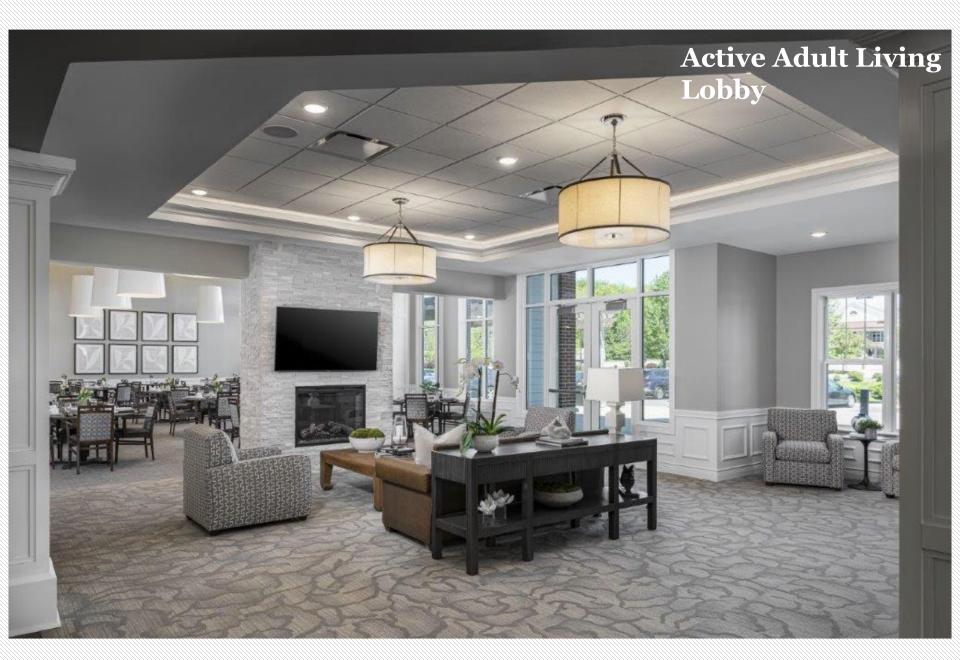




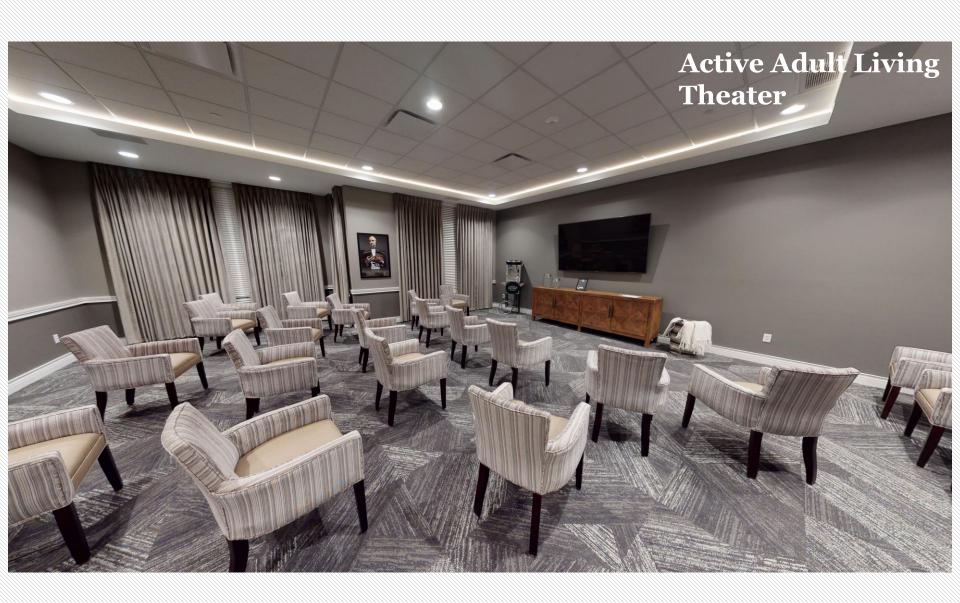




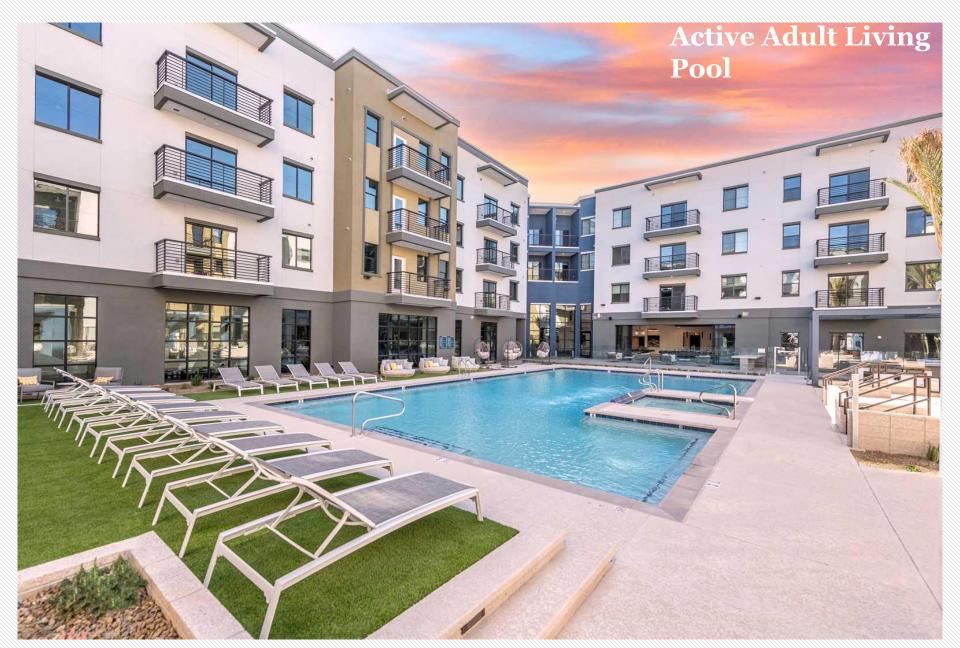


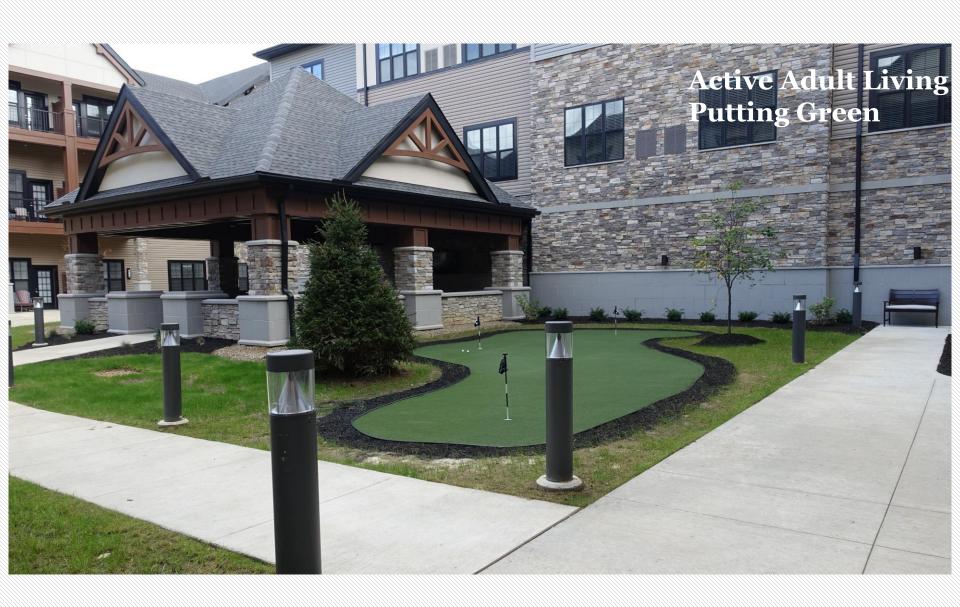


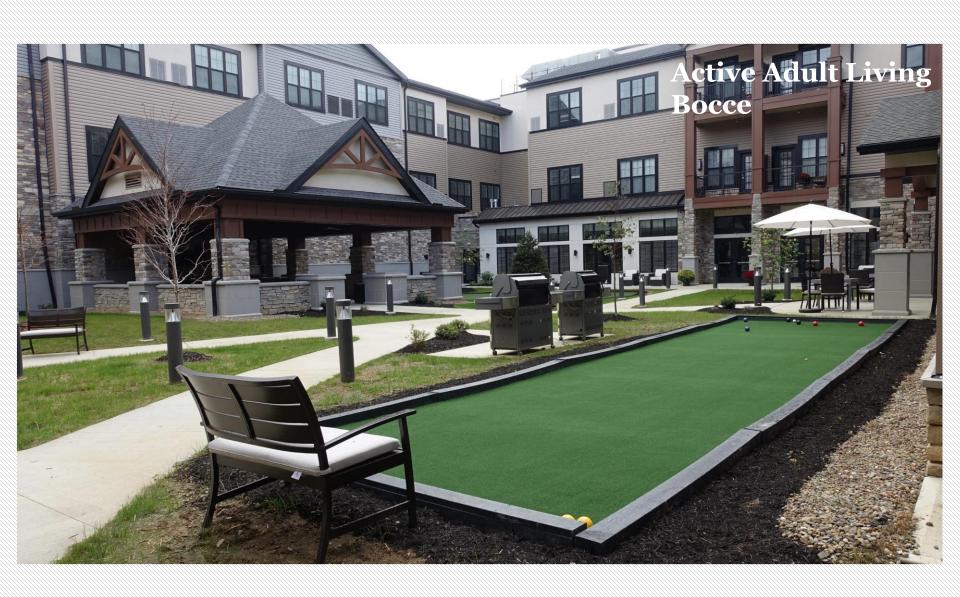














LivingWell COLLECTION

Active Adult Living

Component 3: 55+ Age-Restricted For Sale Housing

- High end, single-family homes featuring open floor plans and park views.
- Pricing starting at \$500,000+.
- Homeowners will have access to the amenities and social programs of The V Living Experience.











Component 4: Commercial Uses



Potential Uses:

- Quality Dining
- Specialty Shops
- Spa/Salon
- Veterinarian
- Preschool
- Coffee Shop
- Medical Office
- Orthodontist
- Bank

Economic Impact

	Annual						Over 30 Years					
	<u>Village</u>	<u>Or</u>	ange Schools		<u>Total</u>		<u>Village</u>	<u>0</u>	range Schools		<u>Total</u>	
Estimated Current Taxes												
Property Taxes	\$ 1,266	\$	8,291	\$	9,557	\$	42,435	\$	277,634	\$	320,069	
Village Income Taxes	\$ 1,600	\$	-	\$	1,600	\$	48,000	\$	-	\$	48,000	
Total	\$ 2,866	\$	8,291	\$	11,157	\$	90,435	\$	277,634	\$	368,069	
New Village Tax Revenues												
Property Taxes	\$ 605,027	\$	1,110,777	\$	1,715,804	\$	18,431,384	\$	35,490,094	\$	53,921,478	
Resident/Employee Income Taxes	\$ 291,300	\$	-	\$	291,300	\$	9,516,150	\$	-	\$	9,516,150	
Construction Payroll (One Time)						\$	777,150 [*]	\$	-	\$	777,150	
Total	\$ 896,327	\$	1,110,777	\$	2,007,104	\$	28,724,684	\$	35,490,094	\$	64,214,778	

^{*}One time during construction period

LivingWell Collection will generate an estimated \$2 Million in tax revenue for Orange Village, with the majority going to Orange Village Schools.