

ORANGE VILLAGE TAX ADMINISTRATORS REPORT

Prepared by Dana J. Kavander

Funds Received by May 31, 2021

	Wage Withholdings	Individual Taxpayers	Business Net Profits	Gross Taxes Collected	Less: Expenses	Net Income Tax Collections
Orange Village	158,942.25	259,053.50	54,264.07	472,259.82	48,147.90	520,407.72
Pinecrest Development	165,061.39	0.00	0.00	165,061.39	19,750.50	184,811.89
Total Orange Village	324,003.64	259,053.50	54,264.07	637,321.21	67,898.40	705,219.61
Chagrin Highlands	43,552.10	334.50	(1.08)	43,885.52	(17,091.88)	26,793.64
May 2021	367,555.74	259,388.00	54,262.99	681,206.73	50,806.52	732,013.25
Orange Village	105,095.92	197,406.92	5,350.86	307,853.70	(9,235.61)	298,618.09
Pinecrest Development	166,750.42	0.00	0.00	166,750.42	(5,002.51)	161,747.91
Total Orange Village	271,846.34	197,406.92	5,350.86	474,604.12	(14,238.12)	460,366.00
Chagrin Highlands	46,796.21	341.29	1,048.07	48,185.57	(25,538.36)	22,647.21
May 2020	318,642.55	197,748.21	6,398.93	522,789.69	(39,776.48)	483,013.21
Increase/ (Decrease)	48,913.19	61,639.79	47,864.06	158,417.04	90,583.00	249,000.04
Orange Village	582,177.39	873,821.43	117,196.27	1,573,195.09	11,736.43	1,584,931.52
Pinecrest Development	624,125.67	0.00	0.00	624,125.67	5,978.57	630,104.24
Total Orange Village	1,206,303.06	873,821.43	117,196.27	2,197,320.76	17,715.00	2,215,035.76
Chagrin Highlands	225,769.79	1,232.07	(2,114.81)	224,887.05	(110,450.41)	114,436.64
YTD 2021	1,432,072.85	875,053.50	115,081.46	2,422,207.81	(92,735.41)	2,329,472.40
Orange Village	566,831.35	778,189.37	47,454.95	1,392,475.67	(41,701.71)	1,350,773.96
Pinecrest Development	680,411.43	0.00	0.00	680,411.43	(20,412.34)	659,999.09
Total Orange Village	1,247,242.78	778,189.37	47,454.95	2,072,887.10	(62,114.05)	2,010,773.05
Chagrin Highlands	239,244.90	15,964.56	1,048.07	256,257.53	(135,816.49)	120,441.04
YTD 2020	1,486,487.68	794,153.93	48,503.02	2,329,144.63	(197,930.54)	2,131,214.09
Increase/ (Decrease)	(54,414.83)	80,899.57	66,578.44	93,063.18	105,195.13	198,258.31

	2021	Annual Budget	2020	Annual Budget
YTD Gross Tax Collections	2,422,207.81		2,329,144.63	
Budget	2,489,583.33	5,975,000.00	2,687,500.00	6,450,000.00
Increase (Decrease)	(67,375.52)		(358,355.37)	

Expenses include an adjustment for RITA's retainer refund \$86,968 (OV) and \$10,681 (JEDD).

Retainage Refund:	2018	2019	2020	2021
Orange Village	54,976	61,491	100,663	86,968
Chagrin Highlands	9,528	10,701	13,041	10,681
* incl in expenses	64,504	72,192	113,704	97,649
%-Cost/Collections	1.46%	1.38%	1.16%	1.37%/1.11%
Date Received	June	June	May	May