

**A RESOLUTION
ADOPTING THE 2018 ORANGE VILLAGE ALTERNATIVE
TAX BUDGET.**

WHEREAS, the Council of Orange Village desires to adopt a 2018 Alternative Tax Budget in accordance with the Ohio Revised Code; and

WHEREAS, a copy of the Village Alternative Tax Budget is required by law to be filed with the Cuyahoga County Fiscal Officer on or before July 20, 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF ORANGE VILLAGE, CUYAHOGA COUNTY, STATE OF OHIO:

SECTION 1. That the 2018 Alternative Tax Budget for Orange Village, a copy of which is annexed hereto and made a part hereof as if fully rewritten herein, is hereby approved.

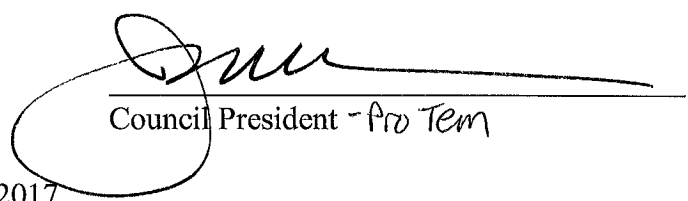
SECTION 2. That the Clerk of Council is hereby directed to certify a copy of this resolution, and the attached year 2018 Alternative Tax Budget, to the Cuyahoga County Fiscal Officer on or before July 20, 2017.

SECTION 3. That actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were held in compliance with all legal requirements including Chapter 105 of the Code of Ordinances of Orange Village.

SECTION 4. That this Resolution shall be in full force and effect from and after its adoption and approval by the Mayor.

PASSED: June 14, 2017

Submitted to the Mayor for approval on this 14 day of June, 2017


Council President - Pro Tem

Approved by the Mayor

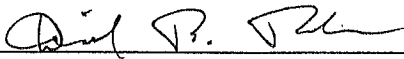
June 14, 2017

ATTEST:


Clerk of Council


Mayor

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit ORANGE VILLAGE
For the Fiscal Year Commencing JANUARY 1, 2018
Fiscal Officer Signature  Date 5 | 2 | 2017

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281,

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

NOTE:

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback,

SCHEDULE 2

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all In column 3, total estimated receipts should include all revenues plus transfers in excluding property tax must submit a list of all tax transfers.

SCHEDULE 3

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever

SCHEDULE 5

for more details.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

ORANGE VILLAGE

SCHEDULE 1

| I Fund | II Purpose | III Authorized By Voters On MM/DD/YY | IV Levy Type | V Number Of Years Levy To Run | VI Tax Year Begins/ Ends | VII Collection Year Begins/ Ends | VIII Maximum Rate Authorized | IX \$ AMOUNT Requested Of Budget Commission |
|--------------------------|------------------|--|--------------------|---|--------------------------------------|--|---------------------------------------|---|
| GENERAL FUND | CURRENT EXPENSES | N / A | UNVOTED | - | - | - | 3.00 | \$ 634,000 |
| POLICE PENSION | UNVOTED | N / A | UNVOTED | - | - | - | .30 | \$ 64,000 |
| INFRASTRUCTURE LEVY FUND | CAPITAL IMPROVE. | 11 3 15 | CHARTER | 10 | 2016 / 2025 | 2017 / 2026 | 3.70 | \$ 782,000 |
| Totals | | | | | | | 7.00 | \$ 1,480,000 |

ORANGE VILLAGE
 ALTERNATE TAX BUDGET- CUYAHOGA COUNTY
 FOR THE YEAR 2018
 STATEMENT OF FUND ACTIVITY
 SCHEDULE 2

| Fund By Type | Beginning Estimated Unencumbered Fund Balance | Property Taxes and Local Government Revenue | Other Sources Receipts | Total Resources Available for Expenditures | Total Estimated Expenditures & Encumbrances | Ending Estimated Unencumbered Balance |
|---|--|---|---------------------------|--|--|--|
| 101 GENERAL FUND | 2,253,000 | 656,000 | 5,447,000 | 8,356,000 | 6,300,000 | 2,056,000 |
| 201 STREET MAINTENANCE & REPAIR FUND | 86,300 | 0 | 150,000 | 236,300 | 130,000 | 106,300 |
| 202 STATE HIGHWAY IMPROVEMENT FUND | 71,900 | 0 | 12,000 | 83,900 | 11,000 | 72,900 |
| 203 FEDERAL LAW ENFORCEMENT TRUST FUND | 31,000 | 0 | 6,100 | 37,100 | 6,000 | 31,100 |
| 204 STATE/LOCAL LAW ENFORCEMENT TRUST | 10,000 | 0 | 2,500 | 12,500 | 3,000 | 9,500 |
| 205 MAYOR'S COURT COMPUTER FUND | 6,100 | 0 | 3,000 | 9,100 | 2,000 | 7,100 |
| 206 POLICE PROFESSIONAL TRAINING FUND | 700 | 0 | 2,000 | 2,700 | 2,700 | 0 |
| 207 POLICE PENSION FUND | 7,000 | 64,000 | 185,000 | 256,000 | 255,000 | 1,000 |
| 208 DISPATCH FEMA GRANT FUND | 0 | 0 | 0 | 0 | 0 | 0 |
| 301 DEBT SERVICE FUND | 102,300 | 0 | 609,000 | 711,300 | 600,000 | 111,300 |
| 401 CAPITAL IMPROVEMENT FUND | 82,000 | 0 | 0 | 82,000 | 80,000 | 2,000 |
| 402 CAPITAL EQUIPMENT FUND | 310,000 | 0 | 200,000 | 510,000 | 300,000 | 210,000 |
| 403 RECREATION CAPITAL IMPROVEMENT FUND | 17,500 | 0 | 10,000 | 27,500 | 15,000 | 12,500 |
| 406 INFRASTRUCTURE LEVY FUND | 105,000 | 782,000 | 11,000 | 898,000 | 890,000 | 8,000 |
| 701 TRUST & AGENCY FUNDS | 250,000 | 0 | 100,000 | 350,000 | 250,000 | 100,000 |
| | 3,332,800 | 1,502,000 | 6,737,600 | 11,572,400 | 8,844,700 | 2,727,700 |

ORANGE VILLAGE
 ALTERNATIVE TAX BUDGET-CUYAHOGA COUNTY
 FOR THE YEAR 2018

DETAIL TO SUPPORT SCHEDULE 2- STATEMENT OF FUND ACTIVITY
 TRANSFERS BETWEEN FUNDS

| <u>FUND TRANSFERRED FROM</u> | <u>AMOUNT</u> | <u>FUND TRANSFERRED TO</u> | <u>AMOUNT</u> |
|------------------------------|----------------|----------------------------|----------------|
| 101 GENERAL FUND | 200,000 | 402 CAPITAL EQUIPMENT FUND | 200,000 |
| 101 GENERAL FUND | 185,000 | 207 POLICE PENSION FUND | 185,000 |
| TOTAL | <u>385,000</u> | TOTAL | <u>385,000</u> |

VOTED DEBT OUTSIDE 10 MILL LIMIT

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

SCHEDULE 4

| I Purpose Of Notes Or Bonds | II Authorized By Voters On MM/DD/YY | III Date Of Issue | IV Final Maturity Date | V Principal Amount Outstanding At The Beginning Of The Calendar Year | VI Amount Required To Meet Calendar Year Principal & Interest Payments | VII Amount Receivable From Other Sources To Meet Debt Payments |
|--------------------------------|---|----------------------------|---------------------------------|--|---|--|
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