

1st reading _____
2nd reading _____
3rd reading _____
Voted On _____
Ayes: _____ Nays: _____
PASSED _____ DEFEATED _____

**ORDINANCE NO. 2017-22
(AS AMENDED)**

**AN ORDINANCE
RATIFYING AN AGREEMENT WITH PNC BANK, AS A
DEPOSITORY FOR ACTIVE, INTERIM, AND/OR INACTIVE
DEPOSITS OF ORANGE VILLAGE, OHIO, FOR A PERIOD OF FIVE
(5) YEARS.**

WHEREAS, this Council has previously designated PNC Bank, as a depository for the active, interim, and/or inactive deposits of Orange Village via Ordinance No. 2012-5, which was to commence August 1, 2012 and terminate July 31, 2017; and

WHEREAS, a clerical error was made and an agreement terminating December 31, 2019, was executed (a copy of the agreement is appended hereto as "Exhibit A"); and

WHEREAS, this Council desires to ratify the agreement with PNC Bank and authorize PNC Bank to continue as a depository for active, interim, and/or inactive deposits of the Village for the period stated in "Exhibit A."

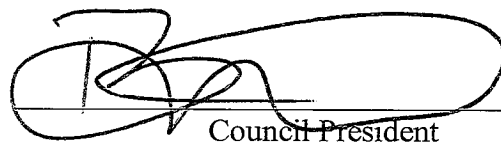
**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF ORANGE VILLAGE,
CUYAHOGA COUNTY, STATE OF OHIO:**

SECTION 1. That the designation of PNC Bank as a depository for the active, interim, and/or inactive deposits of Orange Village for a period commencing January 1, 2015, and terminating on December 31, 2019, a copy of which is appended to this ordinance as "Exhibit A," is hereby ratified and confirmed.

SECTION 2. That actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Chapter 105 of the Codified Ordinances of Orange Village.

SECTION 3. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

PASSED: July 12, 2017



Council President

Submitted to the Mayor for approval on this 12 day of July, 2017

Approved by the Mayor this
12 day of July, 2017

ATTEST:



Clerk of Council



Mayor