

ORANGE VILLAGE TAX ADMINISTRATORS REPORT

Prepared by Mitchell Adell

Funds Received by September 30, 2010

	<u>Wage Withholdings</u> * (See Note 1)	<u>Individual Taxpayers</u>	<u>Business Net Profits</u>	<u>Gross Taxes Collected</u>	<u>Less: Expenses</u>	<u>Net Income Tax Collections</u>
Orange Village	73,962.62	88,084.70	18,898.08	180,945.40	(5,536.31)	175,409.09
Chagrin Highlands	234,765.72 *	89.00	0.00	234,854.72	(117,734.60)	117,120.12
September 2010	<u>308,728.34</u>	<u>88,173.70</u>	<u>18,898.08</u>	<u>415,800.12</u>	<u>(123,270.91)</u>	<u>292,529.21</u>
Orange Village	73,385.86	76,381.87	4,116.87	153,884.60	(4,738.55)	149,146.05
Chagrin Highlands	29,083.26	0.00	0.00	29,083.26	(14,809.11)	14,274.15
September 2009	<u>102,469.12</u>	<u>76,381.87</u>	<u>4,116.87</u>	<u>182,967.86</u>	<u>(19,547.66)</u>	<u>163,420.20</u>
Increase/ (Decrease)	<u>206,259.22</u>	<u>11,791.83</u>	<u>14,781.21</u>	<u>232,832.26</u>	<u>(103,723.25)</u>	<u>129,109.01</u>
Orange Village	372,451.29	1,319,957.42	102,986.61	1,795,395.32	(27,712.54)	1,767,682.78
Chagrin Highlands	670,399.00	315.31	2.00	670,716.31	(337,451.45)	333,264.86
YTD 2010	<u>1,042,850.29</u>	<u>1,320,272.73</u>	<u>102,988.61</u>	<u>2,466,111.63</u>	<u>(365,163.99)</u>	<u>2,100,947.64</u>
Orange Village	528,402.86	1,409,399.46	46,694.61	1,984,496.93	(23,292.72)	1,961,204.21
Chagrin Highlands	292,559.26	392.02	0.00	292,951.28	(147,279.22)	145,672.06
YTD 2009	<u>820,962.12</u>	<u>1,409,791.48</u>	<u>46,694.61</u>	<u>2,277,448.21</u>	<u>(170,571.94)</u>	<u>2,106,876.27</u>
Increase/ (Decrease)	<u>221,888.17</u>	<u>(89,518.75)</u>	<u>56,294.00</u>	<u>188,663.42</u>	<u>(194,592.05)</u>	<u>(5,928.63)</u>

Note 1 - The Chagrin Highlands receipts during September reflect a one-time lump sum payment in the amount of \$203,127.51(excludes Penalty and Interest). This payment represents a settlement with University Hospitals for the periods 2007and 2008. This has been a long process that has involved extensive time and effort by the Orange Village Finance Department, Mayor Mulcahy, our Law Director Steve Byron and several individuals at RITA . Discussions, meetings, and conference calls have required the involvement of numerous parties at RITA including the agency's Chief Legal Counsel and Executive Director. The process actually began in late May of 2008. After considerable analysis it was determined that University Hospitals was not properly allocating wages to the UHHS Medical Building in Orange Village. The hospital and its physician groups experienced a major restructuring period that was finally completed during 2007. This adjustment includes the recovery of "back taxes" in the amounts of \$82,336.57 for 2007 and \$120,790.93 for 2008 respectively. Please keep in mind that Orange Village must distribute 50% of these funds to our JEDD partners in Cleveland and Warrensville Heights.

YTD Gross Income Tax Collections	2,466,111.63
YTD Gross Income Tax Collections Budget	<u>2,343,770.00</u>
Over/(Under) Budget	<u>122,341.63</u>