

The following table summarizes the estimated tax revenues which are projected to be generated from the proposed Pinecrest Development. The table details the tax revenues which will flow to the Village of Orange and the Orange CSD. These estimated revenues have been vetted by parties representing the Village of Orange and the Orange CSD.

Village of Orange, Ohio
Pinecrest Development Project Analysis
Estimated New Tax Revenue Generation

	Proposed Annual New Tax Revenue Generation from Pinecrest Project	
	Recipient of Estimated Revenues	
	Village of Orange	Orange CSD
Fixed Component - Base Income Tax to Village used to cover operational costs incurred by Village (adjusted annually for CPI changes) <i>Based on projected \$1.5 Million annual income tax collections</i>	\$500,000	N/A
Variable Component - Income Tax revenue above "fixed component" will be split 58.5% to Village of Orange and 41.5% to Orange CSD. <i>Based on projected \$1.5 Million annual income tax collections</i>	\$585,000	\$415,000
Lodging Tax from Hotel	\$191,808	N/A
Admissions Tax from Movie Theatre and Bocce/Bowling	\$175,000	N/A
Compensation Agreement between Orange CSD and Village directs 25% of Payments in Lieu of Taxes (PILOTs) to Orange CSD	N/A	\$828,343
Property Tax from proposed Residential project adjacent to Commercial component of project	\$173,000	\$1,145,000
Average Property Tax from projected School District millage increases	N/A	\$621,664
TOTAL PROJECTED ANNUAL REVENUE	\$1,624,808	\$3,010,007